

# ALL BETS OFF

p, 2, 1:50f, 3, 1:48.3f, 1:48, BT1:46.2 (**\$3,186,658**)  
(Bettors Delight – Armbro Penelope – Dexter Nukes)

## OVERVIEW

**Introductory Service Fee: \$5,000**

**Standing at Seelster Farms in Lucan, Ontario, Canada**

There are a total of 120 Shares in the stallion.

- Each Share represents one breeding per year
- Shareholders will be given first option to add additional breedings at the multiple mare discounted service fee price.
- In addition to the 120 Shares, the Service Group will consist of ten breedings for the standing farm and 2 breedings allocated for charity.

## Per Share Cost: \$12,000 +H.S.T.

	Jan. 15, 2019	Jan. 15, 2020	Jan. 15, 2021	Jan. 15, 2022
<b>Annual Payment</b>	\$3,000	\$3,000	\$3,000	\$3,000
<b>Interest (3%)</b>	n/a	270	180	90
<b>H.S.T.</b>	390	390	390	390
<b>Total Payment</b>	<b>\$3,390</b>	<b>\$3,660</b>	<b>\$3,570</b>	<b>\$3,480</b>

## OTHER FINANCIALS

- ORDINARY EXPENSES:** Seelster Farms will pay for board and care of the stallion, ordinary veterinary care, all record keeping, and administrative costs.
- ADDITIONAL/EXTRAORDINARY EXPENSES:** Shareholders will share proportionately in all advertising, extraordinary veterinary expenses, stallion stake nomination fees, frozen semen costs (if any), insurance, and any legal costs
- ACCOUNTING AND CASHFLOW:** Seelster Farms will provide a bi-annual accounting of income and expenses. All funds will be kept in a separate interest bearing account, which will be distributed at Seelster's discretion upon review of the Syndicate Manager; but no less than on a bi-annual basis on February 15<sup>th</sup> and August 15<sup>th</sup> of each year.  
Shareholders have the option of using or pooling their breedings each season. Pooled breeding income shall be divided, pro-rata, amongst those shareholders who pooled their breedings. Income derived from fee based mares booked over and above the base book size of 132 shall be divided, pro-rata, amongst ALL shareholders.
- SOUTHERN HEMISPHERE:** In the event the Southern Hemisphere rights are sold in the stallion, the shareholders shall share, pro-rata, in the service fee income and expense associated with such sale.

[For more information please contact:](#)  
Ann Straatman, Syndicate Manager  
519-227-4294, annseelster@quadro.net

